

## **NOTICE ON THE IMPLEMENTATION OF SHORTENING SETTLEMENT PERIOD TO T+2**

- *Under the approval of the State Securities Commissions, Vietnam Securities Depository (VSD) issued Decision No.211/QĐ-VSD dated 18th Dec 2015 on promulgation of Regulation on securities clearing and settlement regulation to replace Decision No.28/QĐ-VSD dated 13rd Mar 2015. According to the new regulation, from 01st Jan 2016, settlement period for stocks and fund certificates will be reduced from the 3rd working day after trading day (T+3) to the 2nd working day after trading day (T+2).*

- All the transactions of stocks and fund certificates executed on **29th , 30th and 31st Dec 2015 will be settled in sequence on 04th, 05th and 06th Jan 2016**
- All the transactions of stocks and fund certificates executed from **04th Jan 2016** will be settled according to Decision No.211/QĐ-VSD (T+2 Settlement Cycle)

Especially for settlements on **06th Jan 2016**, details as followed:

- Transactions of stocks and fund certificates executed on 31st Dec 2015 will be settled at 08:45
- Transactions of stocks and fund certificates executed on 04th Jan 2015 will be settled at 16:00

**Sincerely.**